

NOTICE
of
FINANCIAL INFORMATION
for
Eagle County School District No. RE50J
Eagle, Garfield and Routt Counties, Colorado

At the election to be held on November 7, 2006, the Eagle County School District No. RE50J (the "District") is submitting one ballot issue concerning the creation of debt .

Pursuant to §1-7-908(1) C.R.S., the following financial information is provided:

I. District's Ending General Fund Balance by Fiscal Year

<u>Fiscal Year</u>	<u>Ending Balance</u>
2006-07 (projected)	\$ <u>12,336,925</u>
2005-06 (audited)	\$ <u>14,242,938</u>
2004-05 (audited)	\$ <u>13,333,667</u>
2003-04 (audited)	\$ <u>11,769,465</u>
2002-03 (audited)	\$ <u>10,087,523</u>

II. District's Ending Bond Redemption Fund Balance by Fiscal Year

<u>Fiscal Year</u>	<u>Ending Balance</u>
2006-07 (projected)	\$ <u>5,526,642</u>
2005-06 (audited)	\$ <u>5,680,629</u>
2004-05 (audited)	\$ <u>5,519,085</u>
2003-04 (audited)	\$ <u>5,360,253</u>
2002-03 (audited)	\$ <u>7,289,911</u>

III. Total Revenues In and Expenditures From the District's General Fund by Fiscal Year

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2006-07 (projected)	\$ <u>42,956,155</u>	\$ <u>44,908,794</u>
2005-06 (audited)	\$ <u>39,885,215</u>	\$ <u>38,975,944</u>
2004-05 (audited)	\$ <u>40,353,213</u>	\$ <u>38,789,011</u>
2003-04 (audited)	\$ <u>38,148,694</u>	\$ <u>36,466,752</u>
2002-03 (audited)	\$ <u>37,405,986</u>	\$ <u>37,720,575</u>

IV. Total Revenues In and Expenditures From the District's Bond Redemption Fund by Fiscal Year

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2006-07 (projected)	\$ <u>6,901,515</u>	\$ <u>7,045,128</u>
2005-06 (audited)	\$ <u>7,226,303</u>	\$ <u>7,064,758</u>
2004-05 (audited)	\$ <u>7,231,538</u>	\$ <u>7,376,476</u>
2003-04 (audited)	\$ <u>7,282,249</u>	\$ <u>9,211,907</u>
2002-03 (audited)	\$ <u>9,451,816</u>	\$ <u>8,911,004</u>

V. Amount Incurred by the District for Cash Flow Purposes – by Fiscal Year (Debt or other Financial Obligation with not more than one year term)

<u>Fiscal Year</u>	<u>Cash Flow Borrowings</u>
2006-07 (projected)	\$ <u>- 0 -</u>
2005-06 (audited)	\$ <u>328,056</u>
2004-05 (audited)	\$ <u>3,400,000</u>
2003-04 (audited)	\$ <u>- 0 -</u>
2002-03 (audited)	\$ <u>- 0 -</u>

VI. The District's Emergency Reserve Required by § 20(5) of Article X of the Colorado Constitution has been Fully Funded by Cash or Investments for the following Fiscal Years

<u>Fiscal Year</u>	<u>Emergency Reserve Held In General Fund</u>
2006-07 (current)	fully funded
2005-06 (audited)	fully funded
2004-05 (audited)	fully funded
2003-04 (audited)	fully funded
2002-03 (audited)	fully funded

VII. Any Person may Review the District's

1. audited Financial Statements for the last four Fiscal Years,
2. any Management Letters made public and provided to the District by the District's Auditors for the last four Fiscal Years, and
3. the Budget for the current Fiscal Year

at the following location:

Eagle County School District Administrative Office
 757 E. Third Street
 Eagle, Colorado 81631
 Telephone: (970) 328-6321