

Bonded Employees and Officers

All school employees who are responsible for moneys controlled by the Board or who may have more than \$50 from such funds in their custody shall be insured at \$150,000 per loss with a \$100 deductible.

The secretary and treasurer of the Board and any custodian of moneys authorized and appointed by the Board shall, as required by Colorado statute, be individually bonded in the amount of \$10,000 with a \$100 deductible.

The cost of bonding shall be borne by the school district.

LEGAL REFS.: C.R.S. 22-32-104 (4)(b),(c)
C.R.S. 22-32-109 (1)(h)
C.R.S. 22-32-121 (3)