

### **Inventories**

The Eagle County School District shall maintain a property inventory system as required by law. The inventory of all real and personal property shall serve both the functions of control and conservation. The Board shall set the threshold cost required for items to be inventoried. The current threshold is \$5,000. Equipment permanently fixed in a building such as heaters and lockers shall not be inventoried.

This inventory shall be required only with respect to items of property having an original cost at a level as established in State of Colorado Fiscal Rules by the Office of the State Controlled and directives of the state auditor.

The assets of enterprise funds, i.e. Food Service and District Housing Fund shall be capitalized at \$1,000 and above of original cost, in accordance with standards of the Nutrition Services Department of the Colorado Department of Education.

Responsibility for the system shall lie with the Director of Finance. Principal and other administrators shall be accountable for the maintenance of proper inventories in their schools.

LEGAL REF.: C.R.S. 29-1-506 (2)

CROSS REF.: EDA/EDB, Materials & Equipment Receiving & Warehousing/  
Maintenance and Control of Materials/Equipment