

### **Insurance Program/Risk Management**

The Board has the responsibility for maintaining an adequate insurance program covering its buildings and grounds, fleet of school buses and vehicles, and employees carrying out official duties for the district. The Board also may authorize and participate in insurance programs for employees and students.

The insurance program shall be administered by the Director of Finance under the general supervision of the Superintendent.

The administration shall make every effort to obtain insurance at the best available rates - consistent with required coverage and service - through obtaining quotations or bids.

**LEGAL REFS.:** C.R.S. 8-44-110  
C.R.S. 22-32-110 (1)(s),(t),(u),(v)  
C.R.S. 22-45-103 (1)(c),(e)  
C.R.S. 22-54-105 (2)  
C.R.S. 24-10-115  
C.R.S. 24-10-115.5  
C.R.S. 29-13-101 *et seq.*

**CROSS REF.:** **BID/BIE, Board Member Compensation and Expenses/  
Insurance/Liability**

*NOTE: This policy may be altered to meet local circumstances since a board is no longer obligated to buy its insurance coverage from specific insurance companies. It may specify self-insurance, pooling and/or company-covered risks or a mix of these.*